

Key Decision Details

Decision Name Agreement for Transfer of Loan

Date of Decision 22 June 2017

Decision maker Cabinet

To agree to the loan advanced to Huntingdonshire Regional College being transferred to Cambridge Regional College following merger of the two colleges.

Describe the Decision taken

To provide authority for the Head of Resources to instruct 3c Shared Services Legal Practice to take all necessary action in respect of the merger of the colleges, the Loan Agreement and the legal charge.

What were the reasons for taking the Decision?

As detailed in the report.

What alternative options were considered and rejected?

As detailed in the report.

Conflict of interest and dispensation

None

Is the decision a Key Decision?

Yes

Was the decision included in the Forward Plan

No

Was the decision subject to the urgency proceedings?

No

List the background papers to any report considered by the Decision Taker

Person Making this report

Mrs Beccy Buddle

Date upon which the Decision will come into force, subject to no call-in

04 July 2017

Accompanying Documents

Item 14 - Transfer of Loan EXEMPT
Item 14 - O&S Comments - Agreement for Transfer of Loan (Exempt)



FIELD_TITLE